

TREASURER'S REPORT



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ASCP 2021-2025 Treasurer

Assets

Current assets	
Cash and cash equivalents	\$3,419,290
Grants receivable	\$28,440
Accounts receivable - Net	\$318,088
Inventory - Net	\$249,144
Prepaid expenses	\$691,159
TOTAL CURRENT ASSETS	\$4,706,121
Investments	\$29,834,346
Property and equipment - Net	\$10,819,112
Right-of-use operating lease assets	\$1,510,718
Other assets	\$1,895,617
TOTAL ASSETS	\$48,765,914

Liabilities and Net Assets

Current liabilities	
Accounts payable	\$2,139,194
Accrued expenses:	
Salaries	\$716,538
Other	\$152,210
Contract liabilities	\$6,423,630
Operating lease liabilities - Current portion	\$1,604,539
TOTAL CURRENT LIABILITIES	\$11,036,111
Other noncurrent liabilities	
Operating lease liabilities - Noncurrent portion	\$186,448
Other noncurrent liabilities	\$1,895,617
TOTAL OTHER NONCURRENT LIABILITIES	\$2,082,065
TOTAL LIABILITIES	\$13,118,176
Net assets	
Without donor restrictions	\$34,284,623
With donor restrictions	\$1,363,115
TOTAL NET ASSETS	\$35,647,738
TOTAL LIABILITIES AND NET ASSETS	\$48,765,914

Revenues

Operating revenue	
Membership dues	\$6,447,269
Annual meetings	\$931,067
Educational meetings and accreditation	\$254,726
Enduring education and grants	\$5,919,568
Publications and journals	\$2,120,095
Federal grants	\$666,600
Board of Certification	\$11,668,719
Rental income	\$129,782
Other	\$628,205
Net assets released from restrictions	\$208,594
TOTAL OPERATING REVENUE	\$28,974,625

Expenses

Operating expenses	
Membership and giving	\$2,059,087
Annual meeting	\$1,068,864
Education	\$5,177,028
Board of Certification	\$5,915,897
Global outreach	\$844,819
TOTAL OPERATING EXPENSES	\$15,065,695
General and administrative expenses	\$13,563,154
TOTAL EXPENSES	\$28,628,849